

2025



Lakhami Hydro Power Plant Annual ESG Report



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Acronyms

Acronym	Definition
AGD	Austrian Georgian Development
AI	Artificial Intelligence
CCEH	Caucasus Clean Energy Holding (also referenced as Caucasus Clean Energy Holding Pte.)
CoP	Communication on Progress
CSA	Corporate Sustainability Assessment
DO	Dissolved Oxygen
EC	Electrical Conductivity
EIA	Environmental Impact Assessment
ESAP	Environmental and Social Action Plan
ESG	Environmental, Social and Governance
GEL	Georgian Lari
GHG	Greenhouse Gas
H&S	Health and Safety
HPP	Hydropower Plant (Hydro Power Plant)
kV	Kilovolt
kW	Kilowatt
kWh	Kilowatt-hour
LLC	Limited Liability Company
MW	Megawatt
N/A	Not Applicable
NDC	Nationally Determined Contribution
NEA	National Environmental Agency (of Georgia)
PPE	Personal Protective Equipment
SDG	Sustainable Development Goals
SEP	Stakeholder Engagement Plan
tCO ₂ eq	Tonnes of CO ₂ equivalent
TBT	Toolbox Talk(s)
TCFD	Task Force on Climate-related Financial Disclosures
TDS	Total Dissolved Solids
UN	United Nations
USD	United States Dollar

AUSTRIAN GEORGIAN DEVELOPMENT LLC LAKHAMI HPP ESG ANNUAL REPORT - 2025

Introduction

This 2025 ESG Annual Report provides an overview of AGD LLC - Lakhami HPP approach to sustainability and responsible business practices. It outlines the progress achieved to date, the challenges that remain, and the actions taken to strengthen our performance and long-term resilience.

As we continue our operational development, this reporting cycle offers an important opportunity to assess our performance against established objectives and to evaluate whether our current approaches remain effective. Transparency remains central to our work. By presenting our targets, actions, and outcomes in a clear and consistent manner, we aim to provide a reliable and comprehensive view of our operations and their long-term impacts.

The report combines quantitative data with context drawn from our operational experience. The reported indicators reflect cumulative operational experience and continuous performance improvement. This document reflects both our achievements and the areas that require further attention, informed by practical implementation and ongoing learning.

Open and accurate reporting is essential to building trust. By sharing a clear account of where we stand today and where attention is still needed, we seek to strengthen confidence among our employees, partners, local communities, and investors. This report is not only a review of 2025, but also a reference point for future actions and our long-term priorities within the renewable energy sector in Georgia.

We acknowledge the contribution of our team, stakeholders, and investors, whose engagement and cooperation remain essential to our progress. Their continued involvement supports our commitment to responsible hydropower development and long-term sustainability.

Who Are We

Austrian Georgian Development LLC is a construction-development Company established in June 2013, with the aim of developing and implementing energy projects in Georgia. Austrian Georgian Development LLC is co-owned by CCEH Hydro III LLC, Geo Hydro Capital Group LLC, and Energy Solutions LLC.

Caucasus Clean Energy Holding Pte. (CCEH) is an international investment Company that commenced its active operations in Georgia in 2015. The Company aims to invest in the construction of small and medium-sized HPPs in Georgia through equity participation. In addition to providing highly required capital for the projects, an extremely important aspect for the Company is the enrichment of these projects with Western best practices related to the construction and operation of small hydropower plants. Together with project developers, we share a common vision and strategy to achieve financial returns, among other things, through intangible value creation and the implementation of best practices in Environmental, Social, and Governance (ESG) aspects, which form the basis of CCEH's investment philosophy.

Energy Solutions LLC was founded in 2014 with the aim of constructing and developing small and medium-sized hydropower plants in Georgia. The Company's main directions in the hydro energy business are consultancy services and project development. The consultancy service covers full technical, financial, and legal support, including the determination of new project opportunities and the optimization of existing hydropower plants. Project development includes identifying projects at initial stages, executing necessary studies, fundraising, and leading the project's day-to-day management to achieve successful completion. The Company has created a solid and trustworthy management and consultancy team in the hydro power business of Georgia.

About Lakhami Hydro Power Plant

The construction of Lakhami 1 and Lakhami 2 HPP projects commenced in 2018 and reached operational status in 2020. Lakhami HPP, located in Mestia Municipality along the Lakhami River, is a run-of-the-river hydroelectric power plant with a 16 MW installed capacity and an average annual output of 80,000,000 kWh. An overhead 35 kV transmission line directly connects Lakhami HPP2 to Georgia's national grid at the Sagergila substation. Lakhami HPP1 is connected to Lakhami HPP2 through a double circuit 10 kV underground cable before further connection to the national grid.

Performance Highlights

a. Renewable energy footprint

In 2025, Lakhami 1 and Lakhami 2 HPPs generated and transmitted 59,900,298 kWh of renewable electricity to the national grid. This production contributed directly to reducing reliance on fossil-based generation and resulted in approximately 10,925 tCO₂eq of avoided greenhouse gas emissions during the reporting year.

b. Supply chain resilience

Lakhami HPP maintains a responsible and structured procurement framework supported by its Supplier Code of Conduct. The Code establishes clear expectations regarding ethical business practices, environmental responsibility, compliance with applicable legislation, occupational health and safety standards, and respect for labor rights. Adherence to these principles is a mandatory requirement for suppliers and contractors engaged by the Company. Where feasible, goods and services are sourced locally within Mestia municipality and the broader Samegrelo-Zemo Svaneti region. In 2025, the local supply chain included one woman from the community, contributing to inclusive economic participation linked to plant operations.

Through application of the Supplier Code of Conduct and localized procurement practices, Lakhami HPP continues to promote responsible supply chain management while supporting regional economic stability.

c. Waste management achievement

Lakhami I HPP remains committed to minimizing waste generation at source through careful material management.

In 2025, the Company generated a total of 1,076 kilograms of domestic waste, representing a 10% decrease compared to 2024, when the total amount of domestic waste was 1,200 kilograms. All generated waste was treated by the local municipal service center in compliance with legal requirements. This reflects continued efforts to optimize internal waste management practices while maintaining operational stability.

With regard to hazardous waste, the Company did not dispose of any hazardous waste during the reporting period. A total of 19 kilograms of hazardous waste, primarily oil-contaminated absorbents, used oils and printer, was generated and securely stored in a designated temporary hazardous waste storage facility in full compliance with regulatory requirements. The storage area meets technical and safety standards, preventing leakage, environmental contamination, or unauthorized access.

The Company will continue to focus on waste minimization, regulatory compliance, and safe handling practices as part of its ongoing environmental management approach.

d. Community engagement

Lakhami HPP maintained ongoing engagement with local residents and municipal representatives throughout 2025 in line with its Stakeholder Engagement approach. Community requests, social initiatives, and grievances were documented and addressed through established procedures. The formal grievance mechanism remained operational, supporting transparent communication and timely response to stakeholder concerns.

e. Biodiversity conservation

Protecting the ecological integrity of the Lakhami River remains a core environmental priority for Lakhami HPP. The fish passes constructed at both intake structures continue to operate as intended, supporting natural fish migration and maintaining river connectivity within the operational area.

In accordance with regulatory requirements, the Company carried out its annual brown trout (*Salmo trutta*) restocking program in 2025, releasing 52,000 fish spawn to the river. To assess the effectiveness of these measures, four quarterly monitoring surveys were conducted during the year, followed by a comprehensive

annual summary report. Monitoring activities included habitat inspections, electrofishing surveys, macroinvertebrate assessments, and water quality measurements. Results demonstrated a more than 25% increase in trout population compared to the same period of the previous year (2024). Overall findings confirm that environmental conditions are suitable to support fish populations, with evidence of a rapidly developing and sustainable trout population, reflecting the effectiveness of implemented mitigation measures.

All monitoring results are formally documented, submitted to the National Environmental Agency of Georgia, and publicly disclosed. This consistent and transparent approach reflects Lakhmi HPP's long-term commitment to biodiversity conservation, regulatory compliance, and responsible hydropower operation.

f. Economic development

Austrian Georgian Development LLC continues to contribute to the local economy through regular tax payments, regional procurement, local employment, and targeted community support initiatives. This approach strengthens economic resilience in Mestia Municipality and reflects the Company's commitment to responsible corporate citizenship.

In 2025, the Company responded to a formal request from Lakhmi Kindergarten related to the furnishing of its new building. Lakhmi HPP provided approximately USD 500 worth of educational toys to support the learning and development of young children in the community. This contribution aimed to enhance the educational environment and promote positive early childhood development in the village.

Through direct employment, local supply chain participation, and responsive community engagement, Lakhmi HPP continues to support social well-being and regional economic stability while maintaining responsible operational practices.

g. S&P Corporate Sustainability Assessment (CSA)

Under the close supervision of the CCEH, Lakhmi HPP continued its strategic partnership with S&P Global, undergoing a comprehensive ESG evaluation under the Corporate Sustainability Assessment (CSA) for Lakhmi HPP. The ESG scores for 2024 were finalized and issued in July 2025.

Within the CSA framework, the renewable energy sector is assessed under the Electric Utilities sub-industry, where leading and publicly listed companies worldwide participate in annual ESG evaluations. In this context, the industry average score was 47, while Lakhmi HPP achieved a score of 68.

Lakhmi HPP demonstrated substantial improvement compared to prior years, not only outperforming the industry benchmark but also reaching the 80th percentile within the Electric Utilities sub-industry sector worldwide.

Targets for Sustainable Future and alignment with United Nations Sustainable Development Goals (SDGs)

At Lakhmi HPP, our mission is clear: to power the future responsibly while protecting the environment and supporting the communities around us. As we present the 2025 ESG Annual Report, we reaffirm our strong commitment to environmental stewardship, social responsibility, and ethical governance.

In the evolving sustainability landscape, responsible hydropower operation requires measurable performance, regulatory compliance, and transparent reporting. Lakhmi HPP integrates environmental protection, biodiversity conservation, workforce stability, and stakeholder engagement into its operational framework. Our approach reflects internationally recognized sustainability principles and supports global development priorities at the local level. Throughout 2025, we continued to strengthen our environmental and social performance through structured monitoring, compliance-driven management, and documented stakeholder engagement. Our contribution to renewable electricity generation directly supports energy transition objectives, while biodiversity conservation, waste minimization, and local economic participation reinforce our commitment to responsible development. The table below presents Lakhmi HPP's 2025 targets and achieved results, demonstrating alignment with the United Nations Sustainable Development Goals and measurable operational outcomes:

#	Lakhami HPP Targets 2025	Link to SDG	Metric	Targets set for 2025	Targets achieved in 2025
1.	Full-time employees	SDG 8 - Decent Work and Economic Growth	#	16	16
2.	Female full-time employees	SDG 5 - Gender Equality	#	2	2
3.	Female representation in total workforce	SDG 5 - Gender Equality	%	10%	12%
4.	Local employees	SDG 8 - Decent Work and Economic Growth	#	3	3
5.	Local suppliers owned or managed by women	SDG 5 - Gender Equality	#	1	1
6.	Annual brown trout restocking (eye-stage spawn)	SDG 15 - Life on Land	#	52,000	52,000
7.	Quarterly biodiversity monitoring surveys	SDG 15 - Life on Land	#	4	4
8.	Consolidated annual biodiversity monitoring report submitted	SDG 15 - Life on Land	Yes/No	Yes	Yes
9.	Renewable electricity generated by hydropower operations	SDG 7 -Affordable and Clean Energy	kWh	54,323,349	59,900,298
10.	Equivalent number of people reached via power generation	SDG 7 -Affordable and Clean Energy	#	17,771	20,044
11.	Potable water consumption monitoring	SDG 6 - Clean Water and Sanitation	Yes/No	Yes	Yes

Occupational Health and Safety

Occupational health and safety remained a fundamental priority at Lakhami HPP throughout 2025. Lakhami HPP continued to implement structured safety monitoring, preventive controls, and documented oversight mechanisms to maintain a secure working environment for employees, contractors, and visitors.

All workplace-related incidents, near misses, and injuries were systematically recorded and monitored through the Company’s official H&S Log. During the reporting year, the Company recorded:

- **Number of near misses: 0**
- **Number of minor or major incidents/injuries: 0**
- **Number of fatalities: 0**

The absence of recorded incidents reflects the effectiveness of the preventive measures in place and the disciplined adherence to operational safety procedures.

Continuous safety education remains central to Lakhami HPP’s risk prevention strategy. In 2025, following number of trainings and Toolbox Talks were conducted:

- **Number of H&S trainings conducted: 4**
- **Number of H&S inductions conducted: 5**
- **Total number of Toolbox Talks (TBTs): 8**

Trainings and inductions addressed key operational risks associated with hydropower facilities, including electrical safety, fire prevention, emergency preparedness, and safe equipment handling. Induction sessions ensured that new employees and visitors were fully informed of site-specific safety requirements prior to commencing activities.

In 2025, Lakhami HPP maintained comprehensive preventive measures to ensure a safe working environment at Lakhami HPP. All employees were covered by health insurance, and Personal Protective Equipment (PPE) was regularly provided and inspected. Technical certifications were maintained in accordance with regulatory requirements.

Fire extinguishers and emergency equipment were routinely serviced, safety signage remained clearly displayed, and bi-weekly risk assessments were conducted to proactively identify and address potential hazards. The Company operated in full compliance with the Law of Georgia on Labour Safety, maintaining a preventive and structured approach to occupational risk management.

Human Capital Management

At Lakhmi HPP, Human Capital Management focuses on building a stable, skilled, and locally connected workforce. The Company prioritizes local employment wherever possible. Employees are supported through a structured benefits framework that includes health insurance, transportation arrangements, and daily meals. Workplace safety is governed under the Company's Occupational Health and Safety framework, as detailed in the relevant section of this report.

Compensation, Benefits, and Employee Well-Being

Lakhmi HPP provides competitive remuneration within the energy sector, complemented by a comprehensive benefits package designed to support employee well-being and long-term stability. This includes health insurance, transportation, meals during shifts, personal protective equipment (PPE), and professional uniforms. The Company also covers 70% of family health insurance costs, supporting employees' households and overall quality of life.

As part of its approach to employee well-being and the care economy, which recognizes the importance of balancing work responsibilities with family and personal well-being, AIS LLC ensures access to maternity and parental leave in line with national Labour legislation. While the operational workforce is currently male-dominated, these provisions are fully available whenever required, reflecting the Company's commitment to inclusive and family-supportive employment practices.

Regular training sessions on occupational health and safety and ESG practices are organized to strengthen professional competence and regulatory awareness. To ensure open communication, formal grievance mechanisms remain available, including direct reporting channels and anonymous submission options.

Labor Relations

During the reporting year, the Company's Legal Lead voluntarily concluded her employment. The transition was orderly and did not affect operational continuity or compliance functions. Workforce stability remained maintained throughout 2025.

Whistleblowing and Ethical Reporting

Although a formal whistleblowing procedure is in place, Lakhmi HPP focused throughout 2025 on ensuring that the mechanism remains accessible, clearly understood, and trusted by employees. Internal training sessions were conducted to reinforce awareness of available reporting channels and to emphasize the importance of raising concerns in good faith. The Company continued to prioritize transparency and reaffirmed its commitment to strict confidentiality and protection against retaliation.

No whistleblowing cases were reported during 2025, reflecting stable workplace relations and a continued environment of open communication between employees and management.

Through these measures, Lakhmi HPP continues to support professional development, responsible employment practices, and organizational resilience.

Stakeholder Engagement

Austrian Georgian Development LLC recognizes the importance of maintaining constructive and transparent relationships with neighboring communities. The Company's long-term success is closely linked to the social and economic well-being of the communities in which it operates. Stakeholder engagement has therefore remained an integral component of Lakhmi HPP's governance and operational framework.

The ESG team has developed and implemented a comprehensive Stakeholder Engagement Plan, formally endorsed by Company management and the Supervisory Board. This framework ensures that community perspectives are systematically considered and integrated into operational decision-making.

In 2025, communication with village residents and municipal representatives continued through established channels. As operations have stabilized and no significant operational changes occurred during the reporting year, the frequency of daily or ad hoc communications decreased compared to earlier operational phases. Nevertheless, regular and structured engagement mechanisms remained active and accessible.

The Company also maintains a comprehensive Grievance Management Procedure, providing stakeholders with clear and accessible channels to raise concerns. All grievances are formally logged, reviewed, and addressed in accordance with established procedures, reinforcing transparency and accountability in community relations.

Sustainability Reporting Boundaries

Lakhami HPP's sustainability reporting aligns with the good international practices, including the recommendations of the Task Force on Climate-Related Financial Disclosures (TCFD). This approach ensures transparency, accountability, and a comprehensive representation of our environmental, social, and governance (ESG) impacts.

The scope of our sustainability reporting is defined as follows:

- **Operational Coverage:** Includes all activities and operations under Lakhami HPP's direct control, primarily Lakhami HPP.
- **Organizational Structure:** Covers Lakhami HPP and its shareholders, including CCEH Hydro III LLC, Geo Hydro Capital Group LLC, and Energy Solutions LLC, ensuring alignment with consolidated financial reporting and reflecting entities contributing significantly to revenue and sustainability impacts.
- **Geographical Scope:** Encompasses all regions and operational sites where Lakhami HPP operates, emphasizing site-specific environmental and social impacts.
- **Temporal Boundaries:** Aligns with our fiscal year to ensure consistency between financial and non-financial disclosures.

Governance and Oversight

Climate-related risks and sustainability reporting are overseen by the Supervisory Board, with regular updates from the ESG Manager. This ensures that initiatives, including emissions reduction, water management, and energy efficiency, align with corporate strategies, national energy goals, and global sustainability standards.

Strategy and Risk Management

Lakhami HPP identifies and addresses short, medium, and long-term climate risks, such as regulatory changes, water availability, and extreme weather events. These risks are managed through hydrological analyses, scenario planning, and resilience-building investments. Advanced water monitoring systems optimize production while maintaining ecological flow requirements, and infrastructure is fortified to withstand climate impacts.

Metrics and Targets

Key metrics include Scope 1, Scope 2, and Scope 3 emissions, energy efficiency, water conservation, and waste management. Lakhami HPP has set ambitious targets, such as reducing Scope 1 and 2 emissions by 30% by 2030 and target reducing overall electricity usage for internal consumption. Progress is reviewed regularly and disclosed transparently in annual sustainability reports. By integrating TCFD recommendations into our sustainability reporting boundaries, Lakhami HPP demonstrates its commitment to robust climate governance, effective risk management, and transparent communication of its ESG performance and climate resilience strategy.

Environmental Performance

In the pursuit of cleaner and greener energy, Lakhami HPP has continued its relentless focus on environmental practices. From harnessing the power of water to generate clean electricity to implementing innovative technologies that enhance energy efficiency, our commitment to minimizing our ecological footprint remains at the forefront of our operations.

Emissions

At Lakhami HPP, we are committed to advancing a low-carbon future by generating clean, renewable electricity and aligning our operations with national and global climate goals. As a 16 MW run-of-river hydropower facility, HPP operates with very low direct greenhouse gas (GHG) emissions, contributing to Georgia's efforts to meet its commitments under the Paris Agreement and its Nationally Determined Contributions (NDCs). Georgia's updated NDC establishes an unconditional target to reduce total national GHG emissions by 35% below 1990 levels by 2030, and a conditional target of a 50–57% reduction with international support.

Contribution to Emissions Reduction

Run-of-river hydropower plants like Lakhani HPP play a critical role in displacing electricity generated from fossil fuels, which remain a significant part of Georgia's energy mix. By replacing fossil fuel-based power with renewable energy, Lakhani HPP helps reduce emissions and supports Georgia's target of a 47% reduction in GHG emissions below 1990 levels by 2030, with the potential for a 50-57% reduction with international support. In 2025, Lakhani HPP avoided an estimated 10,925 metric tons of CO₂ equivalent (tCO₂eq) emissions. This figure is based on the emissions intensity of displaced grid electricity. While small in scale compared to larger facilities, this contribution represents a meaningful step toward reducing the national carbon footprint and transitioning to cleaner energy sources.

Monitoring and Reporting

Lakhani HPP applies a structured monitoring framework covering absolute and avoided emissions, consistent with international standards. For 2025, the emissions profile is as follows:

- Scope 1 (Direct emissions): 41 tCO₂eq
- Scope 2 (Indirect emissions from purchased electricity): 0.1 tCO₂eq
- Scope 3 (Other indirect emissions): 13 tCO₂eq
- Avoided emissions: 10,925 tCO₂eq

All emissions are reported as absolute values to facilitate transparent year-on-year comparisons. Detailed data and comparative charts are provided in Annex #1 of this report.

Alignment with Climate-Related Goals

Lakhani HPP's efforts align with Georgia's climate strategy and the Task Force on Climate-Related Financial Disclosures (TCFD) framework. The following initiatives are central to our approach:

- a. Emission Reduction Targets: Lakhani HPP has committed to reducing Scope 1 and Scope 2 emissions by 30% by 2030.
- b. Energy Efficiency Improvements: We aim to reducing overall electricity usage for internal consumption.
- c. Sustainability Reporting: Regular tracking and disclosure of emissions data ensure alignment with Georgia's climate goals and the NDC framework.

Supporting Green Transportation and Climate Goals

As part of its ongoing commitment to sustainability, the Company initiated the installation of an electric vehicle (EV) charging station at the plant in previous years. This station remains a key element in promoting low-emission mobility. Through continued efforts, the Company supports sustainable transportation, reduces indirect emissions, and contributes to the transition toward a cleaner, greener future. These initiatives reflect Lakhani HPP's dedication to enhancing infrastructure resilience, adopting innovative solutions, and aligning with both national and global climate goals to help ensure a more sustainable tomorrow.

a. Waste Management Implementation

Lakhani HPP is committed to reducing overall waste generation through the implementation of a comprehensive Waste Management Plan. This plan, approved by the Ministry of Environmental Protection and Agriculture of Georgia, governs all aspects of waste treatment, reflecting our dedication to environmental stewardship and full regulatory compliance.

Comprehensive Waste Management Practices

To enhance our waste management practices, Lakhani HPP conducts periodic internal reviews to identify opportunities for improvement and implement measures aimed at minimizing waste generation. Employees receive guidance on responsible waste handling, and waste separation systems remain in place across the site. Clearly marked containers support proper segregation and controlled transfer to authorized service providers. The Company monitors annual waste generation to assess performance trends and maintain a low operational footprint. In 2024, total domestic waste amounted to 1,200 kilograms. In 2025, domestic waste generation decreased to 1,076 kilograms, reflecting a reduction of approximately 10% year-on-year. This decrease demonstrates continued operational discipline and effective waste minimization practices.

Given the small workforce at Lakhani HPP, domestic waste generation remains limited. Employees remain informed and engaged in responsible waste management practices, supporting the Company's ongoing commitment to environmental stewardship and continuous improvement.

Hazardous Waste Management

The safe handling and disposal of hazardous waste are critical to our operations, and we strictly adhere to Georgian legislation. Our Company ensures full compliance with these requirements, supported by specialized training sessions designed to protect employees and minimize environmental and health impacts. Moreover, to enhance staff awareness regarding hazardous waste management, we provide specialized training programs focused on the safe handling and treatment of hazardous waste. In 2025, the following types and amounts of hazardous waste were collected and safely stored at our designated temporary hazardous waste storage area:

Waste Code as per Law	Waste type	Weight in Kilograms
12 02 02*	Used absorbent pads	14,5 kg
12 01 07*	Residual machining oils/lubricants	4 kg
08 03 17*	Waste printer toner/ink containing hazardous substances	0,5 kg

Under Georgian law, hazardous waste can be stored in designated areas for up to three years or until the accumulated amount reaches 200 kilograms. All listed waste will be managed by Sanitary LLC, a certified hazardous waste treatment Company, in accordance with the agreement with Lakhmi HPP. As for the oil, it will undergo a specialized recycling process as per the contractual terms, ensuring proper reuse and environmental sustainability.

Producer Responsibility Organization of Georgia

Lakhmi HPP is an active member of the Producer Responsibility Organization of Georgia - Georgian Producers' Extended Liability Association Wasteless.¹ Through this membership, we contribute to managing specific waste streams, including tires, electrical and electronic equipment, batteries, accumulators, and oils and lubricants. Since its membership in 2021, Lakhmi HPP has fully complied with Georgian legislation regarding the management of specific waste streams, namely electrical and electronic equipment, and oils and lubricants. In accordance with the law, Lakhmi HPP makes advance payments for these items, which are tracked by customs services and integrated with the Ministry of Environmental Protection and Agriculture's systems. These payments ensure that when the listed items reach the end of their lifecycle and are classified as waste, the Association facilitates their proper recycling and environmentally sound disposal. These efforts aim to reduce waste sent to landfills by integrating it into recycling processes under the oversight of the Ministry of Environmental Protection and Agriculture of Georgia.

b. Biodiversity and Ecosystem Health

Protecting the ecological integrity of the Lakhmi River remains a core operational priority for Lakhmi HPP. Biodiversity management in 2025 was implemented in accordance with regulatory requirements and supported by structured quarterly monitoring conducted by an independent ichthyologist. The program focused on hydrological conditions, habitat quality, and the long-term sustainability of the Brown Trout (*Salmo trutta*) population. As part of its commitment to environmental responsibility, the Company carried out an independent Annual Monitoring in 2025, led by an external ichthyologist. The assessment focused on the aquatic biodiversity of the Lakhmi River, with particular emphasis on the status and long-term sustainability of the Brown Trout (*Salmo trutta*) population.

Commitment to Biodiversity

In alignment with our Environmental Policy, Lakhmi HPP prioritizes the protection and enhancement of biodiversity across all operational areas. This includes maintaining ecological balance in aquatic habitats. Throughout 2025, ecological flow was consistently maintained in accordance with permit requirements. Quarterly monitoring confirmed stable hydrological conditions across assessed river sections.

Water quality assessments conducted during each monitoring, included measurement of water temperature, dissolved oxygen (DO), pH, electrical conductivity (EC), and total dissolved solids (TDS). Recorded values remained within ecologically acceptable ranges and were consistent with conditions suitable for sustaining Brown Trout populations and broader ichthyofauna. Habitat evaluations identified diverse aquatic structures, including pools, rapids, vegetated margins, and shelter zones, supporting favorable conditions for spawning, feeding, and juvenile development. Macroinvertebrate sampling further confirmed the availability of a stable food base within the monitored sections. The combined analysis of hydrological parameters, water quality

¹ <https://wasteless.ge/>

indicators, and macroinvertebrate composition indicates overall ecosystem stability during the reporting year. No abnormal fluctuations or adverse trends were recorded.

The continued maintenance of ecological flow, together with stable physicochemical conditions and biological indicators, supports the conclusion that the river ecosystem remains balanced and capable of sustaining the developing Brown Trout population.

Brown Trout Population Development

In accordance with Ministry Order N2-122 (22/02/2022), Lakhmi HPP carried out the annual restocking obligation in January 2025, releasing 52,000 fish spawns into the designated spawning areas in the Lakhmi River.

The first-quarter monitoring assessed spawning nest conditions and hatching effectiveness. Visual inspection confirmed the presence of larval-stage individuals. Based on the proportion of whitened or damaged eggs observed during field assessment, hatching effectiveness was estimated at approximately 94-95%, consistent with natural biological development. No mass mortality events were recorded.

Subsequent quarterly monitoring surveys included electrofishing surveys. During the third-quarter assessment, 43 Brown Trout individuals were captured and recorded within the monitored river sections. The monitoring documentation confirms an increase in observed individuals compared to earlier baseline years, demonstrating continued population establishment.

The monitoring reports confirm the presence of multiple age groups within the river system, indicating ongoing biological progression of the stocked population.

Spawning and Reproductive Potential

The 2025 monitoring documentation confirms active spawning behavior and natural reproductive development consistent with Brown Trout biology. Observations indicate that male individuals reach reproductive maturity at approximately two years of age, while females typically begin spawning at three years of age.

The presence of different age classes within the monitored population supports the conclusion that natural recruitment processes are occurring. At least 43 individuals were recorded as participating in spawning activity, as documented in the annual monitoring report.

Water quality measurements and macroinvertebrate assessments conducted alongside fish monitoring confirmed stable ecological conditions supportive of reproductive activity. No abnormal mortality, ecological disturbance, or disruption to spawning grounds was reported during the 2025 monitoring period.

Environmental and Ecosystem Stability

Abiotic and biotic indicators assessed during the monitoring period confirm ecosystem stability. Water quality remained consistent across quarters, and macroinvertebrate analysis verified adequate trophic support for fish populations. No significant environmental disturbances or ecological degradation were observed during the reporting year. Continuous ecological flow maintenance further supports habitat integrity and aquatic biodiversity.

Results demonstrated a more than 25% increase in trout population compared to the same period of the previous year (2024). Overall findings confirm that environmental conditions are suitable to support fish populations, with evidence of a rapidly developing and sustainable trout population, reflecting the effectiveness of implemented mitigation measures.

Effectiveness of Fish Pass Structures

The fish pass systems at both Lakhmi 1 and Lakhmi 2 HPP were assessed during the quarterly biodiversity monitoring surveys conducted by the independent ichthyologist. The evaluations confirmed that the structures remained fully operational and structurally intact throughout 2025. No technical deficiencies or corrective measures were identified in the monitoring reports.

In addition to independent quarterly assessments, the operational team conducts weekly visual inspections of

the fish pass structures as part of routine plant supervision. These inspections ensure that the passages remain unobstructed and function as intended. Sediment accumulation and debris are regularly monitored and cleared where necessary to maintain optimal flow conditions and support uninterrupted fish migration. Field observations during monitoring confirmed ongoing fish movement through the structures, validating their functional effectiveness.

Ecological Monitoring Summary and Key Findings

The 2025 monitoring results confirm continued stability and biological progression of the Brown Trout population in the Lakhami River. The successful release of 52,000 eye-stage spawn confirmed larval presence, and the recording of 43 individuals during electrofishing surveys demonstrate sustained population establishment. Ecological flow was consistently maintained, water quality parameters remained within suitable ranges, and fish pass structures operated effectively under both independent monitoring and daily operational oversight. Overall, the findings confirm that biodiversity management measures are functioning as intended and remain aligned with regulatory requirements and long-term ecosystem sustainability objectives.

Results of quarterly monitoring demonstrated a more than 25% increase in trout population compared to the same period of the previous year (2024). Overall findings confirm that environmental conditions are suitable to support fish populations, with evidence of a rapidly developing and sustainable trout population, reflecting the effectiveness of implemented mitigation measures.

Commitment to Biodiversity

Lakhami HPP is committed to protecting and supporting biodiversity within its area of operation. This commitment includes maintaining balanced aquatic habitats, ensuring ecological flow compliance, and implementing structured monitoring of river ecosystems. Our biodiversity management approach is science-based and implemented in cooperation with independent experts and relevant regulatory authorities. Through continuous monitoring, transparent reporting, and responsible operational practices, we aim to safeguard the ecological integrity of the Lakhami River and support the long-term sustainability of its aquatic life.

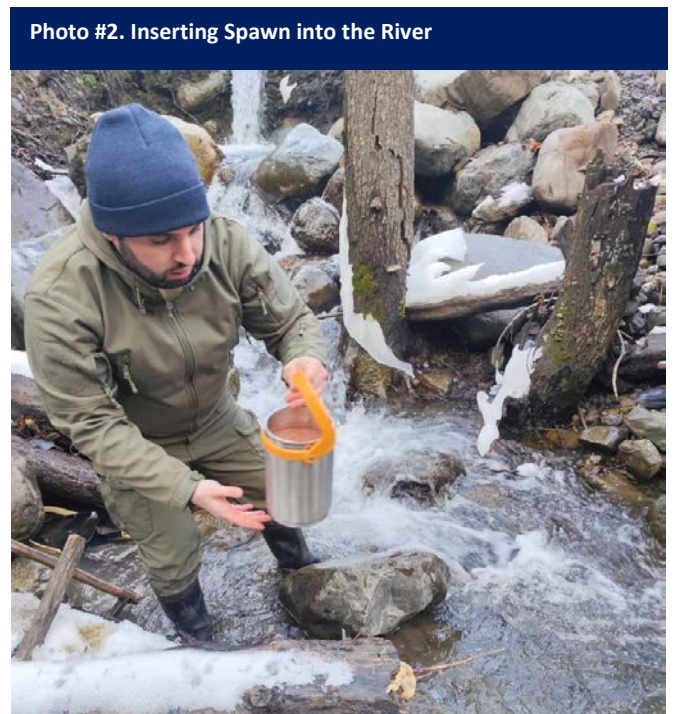
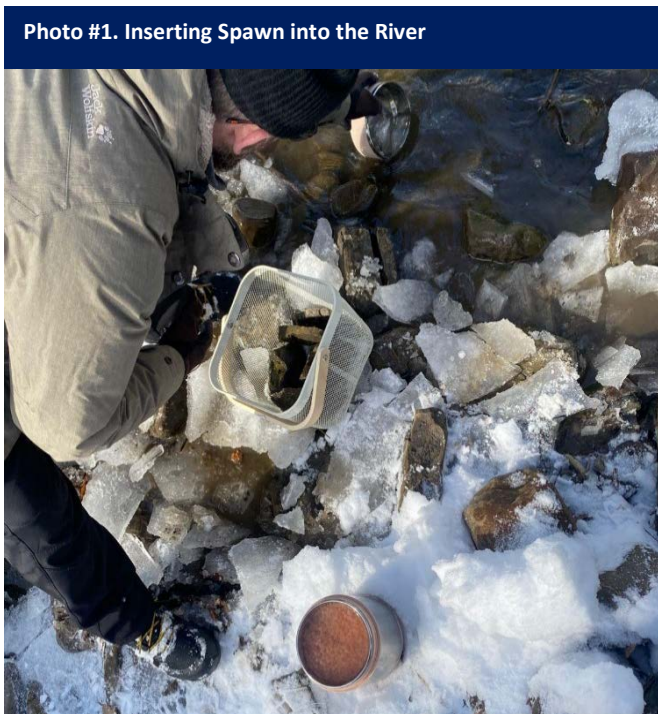


Photo #3. Fish identified at the initial



Photo #4. Realizing the fish back to the river



Photo #5. Macroinvertebrate Monitoring



Photo #6. Macroinvertebrate Sampling



Lakhami HPP Fish and Spawning ground surveys reports are available on the Company's website [Austrian Georgian Development](https://www.austriangeorgiandevelopment.com).

Transparency and Collaboration

In 2025, reaffirming our commitment to transparency and accountability, we continued the practice of publicly disclosing all relevant documentation, including our annual report, which highlights key achievements and addresses challenges encountered during the year, on our official website. Additionally, all reports produced during the year were submitted to the National Environmental Agency of Georgia, ensuring requirements of the Environmental Permit, alignment with national environmental objectives and fostering collaboration through expert feedback and recommendations for continuous improvement.

Looking Ahead

Lakhami HPP remains firmly committed to protecting biodiversity and supporting the ecosystems that sustain aquatic and water-dependent species. Through close collaboration with experts, regulatory bodies, and local communities, we strive to continuously strengthen our conservation efforts. Our proactive approach to biodiversity protection, compliance with environmental regulations, and commitment to transparent reporting reflects our broader dedication to environmental responsibility and sustainable development.

a. Geological Risk Monitoring and Mitigation

Geological stability remains an important component of risk management at Lakhami HPP. Potential geological hazards within the operational area are subject to continuous daily observation by the technical and operations team. These routine inspections focus on identifying early indicators of slope instability, erosion, or terrain movement that could affect infrastructure or surrounding areas.

Where any area of concern is detected, a qualified third-party geological expert is engaged to conduct a detailed assessment and providing technical recommendations for mitigation, if necessary.

In 2025, an independent annual geological survey was completed in accordance with regulatory requirements. The assessment did not identify any critical conditions or material geological risks requiring corrective action. The expert report was formally submitted to the National Environmental Agency, and no additional comments or instructions were issued.

This integrated approach, combining continuous internal monitoring with independent expert evaluation, ensures early risk identification, regulatory compliance, and the long-term structural safety of Lakhami HPP.

b. Sustainable Water Management

Responsible water management is integral to our operations, ensuring that the water used for energy generation is returned to the environment without changes in quantity or quality. This commitment extends to all aspects of water use, including operational processes and domestic needs, and is closely monitored to ensure alignment with regulatory requirements.

In 2025, Lakhami HPP strengthened its internal resource monitoring by installing a potable water meter in August 2025. This system enables precise monitoring of water used for drinking, cooking, and other domestic purposes at the facility. The potable water source is natural spring water. Following the installation of the meter, average monthly consumption was recorded at 96.8 m³, with a total measured volume of approximately 580.8 m³ for the August–December monitoring period.

The introduction of metered monitoring enhances transparency, supports responsible resource management, and reinforces the Company's structured approach to sustainable water use.

Water Used for Energy Generation

As a run-of-river hydropower facility, Lakhami HPP utilizes river flow to generate renewable electricity without altering the natural course of the river. The turbines are designed to operate efficiently within the available hydrological conditions, optimizing energy generation while maintaining strict compliance with ecological flow requirements.

Water diverted for power generation passes through the turbine system and is returned to the river without changes to its quantity or quality. This operational model preserves downstream flow regimes and supports the ecological balance of the river ecosystem.

By combining controlled water management with reliable operational technology, Lakhami HPP maintains high environmental standards while contributing to sustainable energy production and long-term ecosystem stability.

Ecological Flow Compliance

To protect the ecological integrity of the Lakhami River and sustain water-dependent species, Lakhami HPP

maintains downstream ecological flow in full compliance with the Environmental Permit issued by the Ministry of Environmental Protection and Agriculture of Georgia. A minimum ecological flow of 0.18 m³/s is maintained at Lakhami 1 HPP and 0.27 m³/s at Lakhami 2 HPP. These thresholds are essential for preserving aquatic habitats, maintaining river continuity, and supporting the long-term stability of the local ecosystem.

Ecological flow compliance is continuously monitored through automated gauging systems installed at the intake structures. These systems record ecological discharge, natural river flow, and operational water use data. The information is compiled and submitted on a quarterly basis to the National Environmental Agency and the Department of Environmental Supervision.

The 2025 monitoring records confirm consistent adherence to ecological flow requirements throughout the reporting period. This structured oversight framework reflects Lakhami HPP’s disciplined approach to water management, regulatory compliance, and environmental responsibility.

Key Findings from 2025 reports and assessments

Hydrological and biodiversity monitoring conducted in 2025 confirm continued ecological stability of the Lakhami River. Monitoring data demonstrates uninterrupted compliance with ecological flow requirements and sustained support for aquatic habitats:

- Ecological Flow Compliance: Lakhami HPP maintained the required minimum ecological flows of 0.18 m³/sec at Lakhami 1 and 0.27 m³/sec at Lakhami 2, as prescribed in the Environmental Permit. Automated gauging systems and quarterly reports confirm continuous compliance throughout the reporting year.
- Aquatic Biodiversity Indicators: Aquatic Biodiversity Indicators: Independent quarterly surveys confirmed the continued presence and development of the Brown Trout population. Electrofishing monitoring surveys resulted in the capture and recording of 43 individuals, with additional fish observed in the surveyed reaches. Water quality parameters, including temperature, dissolved oxygen, pH, conductivity, and total dissolved solids, remained within suitable ecological ranges. Macroinvertebrate diversity remained stable at 7 orders / 13 families, confirming balanced trophic conditions.

Water Management Metrics

<i>Metric</i>	<i>Target 2025</i>	<i>Actual 2025</i>
<i>Ecological Flow - Lakhami 1</i>	<i>0.18 m³/sec</i>	<i>0.18 m³/sec (maintained)</i>
<i>Ecological Flow - Lakhami 2</i>	<i>0.27 m³/sec</i>	<i>0.27 m³/sec (maintained)</i>
<i>River water used for generation - Lakhami 1</i>	<i>31,860000 m³/year</i>	<i>31,860000 m³/year diverted and fully returned to river system</i>
<i>River water used for generation - Lakhami 2</i>	<i>47,790 000 m³/year</i>	<i>47,790 000 m³/year diverted and fully returned to river system</i>
<i>Potable water monitoring</i>	<i>Meter installation</i>	<i>Installed August 2025</i>
<i>Measured potable water use (Aug–Dec)</i>	<i>Monitored</i>	<i>134 m³</i>
<i>Average monthly potable water use</i>	<i>Monitored</i>	<i>26.8m³</i>

Conclusion

The 2025 monitoring data confirms that Lakhami HPP continues to operate in full compliance with regulatory requirements in regard to ecological flow requirements while maintaining stable hydrological and biological conditions. River water used for energy generation is not consumed; it is diverted through turbines and returned to the river without alteration of quality, preserving downstream ecosystem integrity.

Through continuous automated monitoring, quarterly reporting to regulatory authorities, and the introduction of potable water metering, Lakhami HPP maintains a structured and transparent approach to water stewardship and environmental responsibility.

Alignment with the National Laws and Regulations

Lakhami HPP diligently adheres to Georgian laws and regulations. We monitor and implement all the stipulated responsibilities and mitigation measures outlined in the Environmental Impact Assessment and Environmental Permit, showcasing our commitment to legal compliance and environmental stewardship, the list of mandatory responsibilities is reflected below:

1	<i>Workplace Environment (Radiation, Noise, Humidity, Lighting, Vibration)</i>	<i>Annually</i>	<i>Assessment conducted by the ESG and technical teams</i>	<i>All workplace environmental parameters remained within acceptable occupational exposure limits</i>
2	<i>Geological Monitoring</i>	<i>Annually</i>	<i>Assessment conducted by an invited third-party professional</i>	<i>No landslides, or other hazardous geological events were recorded in 2025.</i>
3	<i>Environmental Flow Release</i>	<i>Daily</i>	<i>Data collected through automated gauging stations integrated into the monitoring system</i>	<i>Environmental flow was continuously maintained in accordance with regulatory requirements</i>
4	<i>Aquatic Biodiversity</i>	<i>Quarterly</i>	<i>Monitoring conducted by invited third-party professional specialists</i>	<i>Monitoring confirmed stable aquatic biodiversity conditions and continued presence of key species, including brown trout</i>
5	<i>Soil and Ground Quality</i>	<i>Event-driven</i>	<i>Spill prevention procedures, incident response protocols, and soil sampling when required</i>	<i>No spill incidents or soil contamination were recorded during 2025</i>
6	<i>Effectiveness of Technical Functionality of Fish Pass and Its Operation</i>	<i>Quarterly</i>	<i>Assessment conducted by invited consultant and technical team</i>	<i>Fish pass structures operated effectively and supported fish migration during the monitoring period</i>
7	<i>Waste Management</i>	<i>Monthly</i>	<i>Waste collection, segregation, and disposal conducted through certified contractors</i>	<i>All waste was handled and disposed of in accordance with the approved Waste Management Plan</i>
8	<i>Occupational Health and Safety</i>	<i>Daily</i>	<i>Oversight by H&S, ESG, and technical teams</i>	<i>Occupational health and safety procedures were consistently implemented, and no major incidents were recorded</i>
9	<i>Human Rights and Social Equity</i>	<i>Daily</i>	<i>Implementation of approved Human Rights Due Diligence and risk assessment processes</i>	<i>Human Rights Due Diligence procedures remained in force, and no grievances or violations were reported in 2025</i>

In 2025, Lakhami HPP operated in full compliance with all applicable environmental regulations, and no violations were identified.

No fines, penalties, or sanctions were imposed by legal or regulatory authorities during the reporting period.

Stakeholder Engagement

Lakhami HPP maintains structured and transparent engagement with stakeholders in accordance with its approved Stakeholder Engagement Plan (SEP). The framework establishes clear communication channels with local residents, municipal representatives, and other relevant parties, ensuring accessibility and accountability throughout the operational phase.

In 2025, the Company maintained active communication through direct meetings, phone and email correspondence, and on-site engagement by the ESG Manager. As operations remain stable, engagement activities were proportionate to operational needs while ensuring that all stakeholders retained open access to the Company.

A formal Grievance Management Procedure remained fully operational throughout 2025. Following grievances were registered during the report period:

1. A resident from Lakhami reported fading walnut trees near the penstock. Following an assessment, compensation was approved for one affected tree and grievance was closed.
2. The same resident raised concerns about cracks in his house, initially linking them to penstock operations. A geological assessment confirmed the cracks were caused by water accumulation beneath the foundation

due to a drainage channel without an outlet and were unrelated to HPP operations. The homeowner agreed to address the drainage issue independently, and the grievance was closed.

3. Another grievance concerned noise from newly installed turbine hall cooling fans. An assessment confirmed elevated noise levels at a nearby residence. Soundproof chambers were installed around the rooftop fans, after which the grievance was resolved and closed.

In addition, one informal community request was received from Lakhmi Kindergarten in relation to its new building. Recognizing that early childhood education plays a foundational role in long-term personal and social development, Lakhmi HPP responded positively by providing approximately USD 500 worth of educational toys.

This support was intended to enhance the learning environment for young children in the village, contributing to improved educational conditions and fostering creativity, engagement, and early cognitive development. By supporting early-stage education initiatives, the Company reinforces its commitment to investing in the well-being of the local community and promoting sustainable social development beyond its core operational responsibilities.



Governance Practices

Lakhmi HPP applies a structured governance framework to ensure effective oversight, accountability, and compliance across its operations. Through this report, the Company provides transparency on its corporate governance structure and the regulatory frameworks that guide its activities. Lakhmi HPP is committed to maintaining high standards of integrity and responsible decision-making, ensuring that stakeholders can place trust in its governance processes and ethical conduct.

Governance at Lakhmi HPP is based on a two-tier structure, comprising a Supervisory Board and the Company's Management. This framework ensures a clear separation between strategic oversight and day-to-day operational responsibilities, supporting balanced decision-making and the long-term interests of Lakhmi HPP and its stakeholders.

The Supervisory Board plays a central role in guiding the Company's strategic direction and evaluating management performance. It provides independent oversight to ensure that key decisions remain aligned with long-term objectives, regulatory obligations, and sustainability commitments. The Supervisory Board meets on a quarterly basis, during which all material environmental, social, and governance matters are reviewed. These discussions include the assessment of ESG-related risks, HPP-specific sustainability priorities, and the monitoring of compliance with key management instruments such as the Environmental Management Plan (EMP) and the Environmental and Social Action Plan (ESAP). This regular engagement ensures that ESG considerations are systematically integrated into corporate governance and strategic decision-making.

The Supervisory Board retains ultimate responsibility for oversight of the Company's ESG performance, including climate-related risks. In 2025, ESG-related indicators, such as safety performance, emissions reduction targets,

and biodiversity compliance, were formally incorporated into the performance-linked remuneration framework for senior management. This approach strengthens accountability and reinforces the integration of sustainability priorities into executive decision-making.

The Management of the Company is responsible for the day-to-day operations of Lakhmi HPP, including the development and implementation of the Company's strategic plan. This plan is submitted to the Supervisory Board for review and approval, ensuring alignment between operational execution and strategic oversight. Through this two-tier governance model, Lakhmi HPP promotes transparency, accountability, and effective risk management, while supporting sustainable and responsible growth.

Lakhmi HPP is committed to conducting its business with integrity, fairness, and respect. The Company's Code of Conduct underpins its corporate culture and sets out clear expectations for ethical behavior, guiding the actions of employees and business partners in their daily activities.

Since joining the UN Global Compact on 12 February 2024, Lakhmi HPP is committing to align its operations with the Ten Principles of the UN Global Compact. This commitment emphasizes the Company's dedication to human rights, labor, environmental responsibility, and anti-corruption. As part of this commitment, Lakhmi HPP submitted its first Communication on Progress (CoP) report in 2025, following the one-year participation requirement: https://cop-report.unglobalcompact.org/COPViewer/2025?responseId=R_2dScFjBuFrXBLKk

ESG Risk Management

Lakhmi HPP manages environmental, social, and governance risks through a structured risk identification and mitigation framework embedded within operational and oversight processes.

Environmental risks primarily relate to ecological flow compliance, biodiversity protection, geological stability, and water management. These risks are addressed through automated monitoring systems, daily operational inspections, independent expert assessments, and regulatory reporting.

Social risks include occupational health and safety, labor conditions, and community relations. These are managed through formal H&S procedures, workforce training, structured grievance mechanisms, and implementation of the Stakeholder Engagement Plan.

Governance risks, including regulatory non-compliance, ethical misconduct, and transparency gaps, are mitigated through clearly defined accountability structures, internal policies, Board oversight, and documented reporting procedures.

Preventive controls are complemented by detective mechanisms such as inspections, independent monitoring, audits, and quarterly Board reviews. Where risks or incidents are identified, corrective actions are implemented and documented. Material ESG risks are reviewed regularly at Supervisory Board level.

Stakeholder Engagement within Governance

Stakeholder engagement is integrated into Lakhmi HPP's governance framework. The approved Stakeholder Engagement Plan (SEP) establishes formal communication channels with regulators, local communities, employees, suppliers, and holding representatives.

Engagement with regulatory authorities is conducted through structured quarterly reporting, inspections, and compliance submissions. Community engagement is supported through documented meetings, grievance mechanisms, and transparent request handling procedures. Employees are engaged through training programs, internal communication channels, and grievance systems.

Stakeholder feedback is recorded and reviewed as part of risk assessment and operational planning processes, ensuring that material concerns are considered within strategic decision-making.

Materiality Assessment

Lakhmi HPP applies a structured materiality assessment process to identify and prioritize ESG topics most relevant to its operations and stakeholders. The assessment considers both:

- The impact of ESG topics on the Company's performance
- The impact of the Company's operations on the environment and society

Material topics identified for Lakhmi HPP include renewable energy generation, biodiversity protection, ecological flow compliance, occupational health and safety, emissions management, community relations, and effectiveness of environmental and social management systems.

Material ESG priorities are integrated into operational controls, risk management processes, and Board-level oversight. The materiality assessment is periodically reviewed to reflect regulatory updates, operational developments, and stakeholder expectations.

In August 2025, an independent international ESG consultant engaged by CCEH conducted an on-site review of the Lakhmi HPP facilities, accompanied by a comprehensive assessment of environmental, social, and governance documentation. The review concluded that the plant's facilities were maintained at required operational standard. Certain management plans were identified as in need of further refinement and contextual enhancement. Recommendations provided by the consultant are scheduled for implementation during 2026.

Responsible Use of Artificial Intelligence

Lakhmi HPP applies a responsible and controlled approach to the use of artificial intelligence across its operations, administrative functions, and ESG-related activities. AI tools are used exclusively as support mechanisms to enhance data processing, operational monitoring, and reporting accuracy, while all decisions and disclosures remain subject to human review and accountability.

The Company has adopted a formal Artificial Intelligence Policy that establishes clear principles for ethical use, transparency, data protection, and regulatory compliance. AI supported outputs are required to be understandable, verifiable, and reviewed by qualified personnel prior to their use in operational, management, or reporting processes.

Key AI related risks, including data privacy and cybersecurity risks, algorithmic bias, lack of transparency, environmental footprint associated with digital infrastructure, and potential workforce impacts, are systematically identified and managed through predefined mitigation measures. These include strict data governance controls, explainability requirements for AI-supported outputs, preference for energy-efficient digital solutions, and safeguards to ensure that AI complements, rather than replaces, human expertise. Overall, AI use at Lakhmi HPP remains aligned with governance requirements and internal policy standards.

Customer Satisfaction Measurement

Lakhmi HPP measures customer satisfaction through direct surveys. The Company interviews customers by survey questionnaire, which is a key tool for measuring their satisfaction. The survey questionnaire template filled in by customer # 0001 is presented in Annex #3.

By participating in these surveys, customers are enabling Lakhmi HPP to better understand how to serve customers and hence build a long-term, reliable relationship.

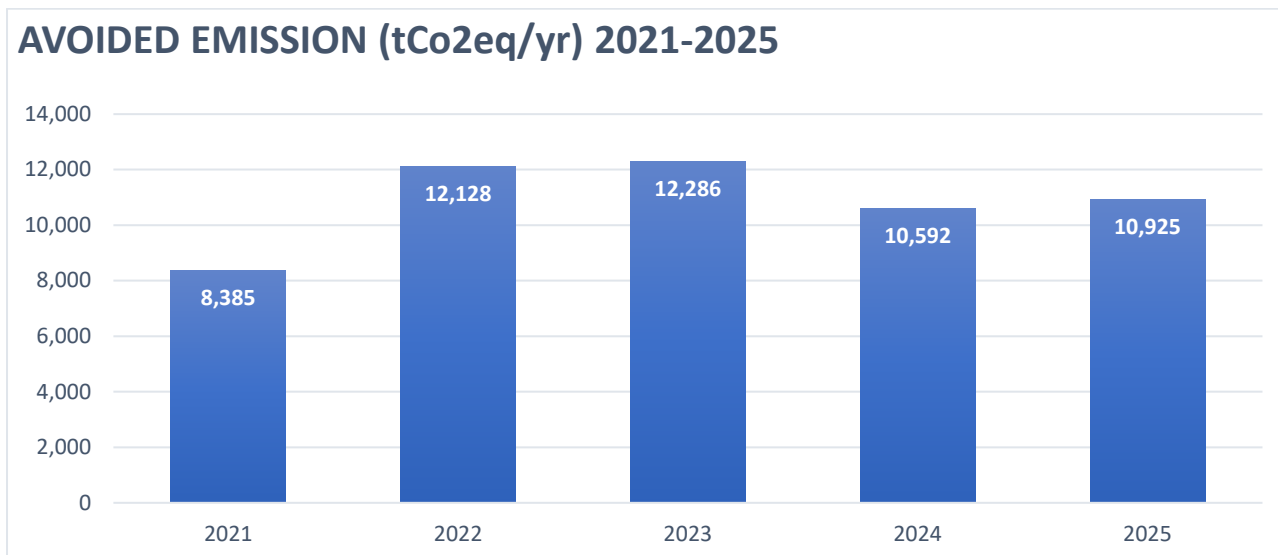
The results from the customer satisfaction surveys 2024 have been extremely positive, indicating that the customers are highly satisfied with our services. This feedback confirms our commitment to providing exceptional service and highlights our ability to meet the needs of our customers effectively.

Annex #1 Avoided Emissions (tCO₂eq/yr) Data for 2025

Lakhami HPP

Type Of Data	Q1	Q2	Q3	Q4	Actual '25	Target '25
Scope 1 (tCo2eq/yr)	10,15	10	10	11	41	55
Scope 2 (tCo2eq/yr)	0,01	0,03	0,02	0,04	0,1	0.6
Scope 3 (tCo2eq/yr)	2	1,85	7	2,4	13	9
AVOIDED EMISSION (tCo2eq/yr)	1,620	5,863	1,549	1,893	10,925	10,592

AVOIDED EMISSION (tCo₂eq/yr) 2021-2025



Annex #2 Historical Summary of Avoided Emissions (tCO₂eq/yr) Data for 2021-2025

Lakhami HPP

Type Of Data	Actual '21	Actual '22	Actual '23	Actual '24	Actual '25
Scope 1 (tCo2eq/yr)	188	102	56	55	41
Scope 2 (tCo2eq/yr)	78	24	5	0.6	0,1
Scope 3 (tCo2eq/yr)	N/A	N/A	N/A	9	13
AVOIDED EMISSION (tCo2eq/yr)	8,385	12,128	12,286	10,592	10,925

Customer Satisfaction Survey

Dear Customer,

Thank you for your time and willingness to participate in the Customer Satisfaction Survey!

Your feedback is incredibly important to us as we are committed to continuously enhancing our products and services to better meet customers' needs.

Through this survey, you're truly helping us understand how we can better serve our customers for long-term and reliable partnerships.

Your honest feedback, opinions and suggestions are highly appreciated.

Please rest assured that all responses are treated as highly confidential and will be used solely to improve our service.

Please take a few moments to share your thoughts with us.

We value our partnership and look forward to cooperating with you.

Best Regards,

1. How satisfied are you with the service proposed by the company?

Very satisfied	Satisfied	Neutral	Dissatisfied	Very dissatisfied
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Additional Comment (if any):

Never experienced a single negative approach or issue. Always constructive and open to dialogue_-----

2. Do you find the cooperation efficient?

Very satisfied	Satisfied	Neutral	Dissatisfied	Very dissatisfied
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Additional Comment (if any):

Long years of communication and cooperation led us to efficient processes during execution.-----

3. How satisfied are you with the flexibility of the company to provide customized services tailored to your needs?

Very satisfied	Satisfied	Neutral	Dissatisfied	Very dissatisfied
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Additional Comment (if any):

Agreeing on hourly optimized export generated benefit for parties. It was easy to communicate and execute.-----

² The answer selected by the user is marked in red font.

4. How satisfied are you with the supporting/incremental services (contract negotiations, execution process, billing and invoicing process)?

Very satisfied	Satisfied	Neutral	Dissatisfied	Very dissatisfied
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Additional Comment (if any):

All of them were based on business understanding and specific business needs. _ _ _ _

5. How likely are you to renew your contract with the company?

Very likely	Likely	Neutral	Unlikely	Very unlikely
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Additional Comment (if any):

6. How likely are you to recommend the services of our company to other businesses?

Very likely	Likely	Neutral	Unlikely	Very unlikely
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Additional Comment (if any):

7. Could you please share with us your constructive feedback that will assist us in improving our service?

Keep the same attitude for exploring and cooperating while focusing on valuable gains, not just revenues.

We do appreciate your participation in our survey.

Your input is instrumental in guiding our efforts to enhance and improve our service.

Thank you for your continued support and partnership.

Customer: #0001